

## Friends of the Visitation

### Treasurers Report 16/3/2018

**Overview:** At the end of Summer Term 2017, we were in good financial health with our bank balance at **£23,109.32cr.**

### Financial year Sept 2016 - 2017

I have to apologise I'm am working on last year's accounts, it would be inaccurate to put a P & L a/c here but as soon as I have one done I'll circulate as soon as I can. In the meantime I'm working to get the the **2016-17 a/cs** to OLOV school before the closure of the end of Spring Term.

**Events that generated income for Our Lady of the Visitation School during that period are outlined below HOWEVER I have to qualify the figures that work on the a/cs are not yet complete.**

### FOTV 2016/17 highlights.

Movie Night end Sept 16	£
	598.68
Monster Ball Oct 16	£1,026.16
Cake Sale 18/11/2016	£189.18
Christmas Productions	£100.00*
Ramp up the Red Gate Collection/Cake Sale etc	£318.57
Easter Egg Hunt and Cake Sale	£578.75
Quiz Night 2017	£269.07
Funday Sunday	£7,047.50*
	<i>To be confirmed*</i>

This amounts to £10K worth of income from our fundraising efforts during that financial year and what we donated to the school in this period was:

- Hoodies Cost: **£337.50**
- Winter 2016 coaches for school trips **£720.00**
- Summer school trips paid for amounted to **£890.00**

**Moving on the the current year we are operating in since Sept 2017, please be advised that FOTV's bank information as follows:-**

1 Sept 2017	Balance carried forward	£23,109.32cr
15 March 2018	Current bank balance	£14,267.98cr
<b>So a net movement downward of £-8,841.34</b>		

There is one **standing order** on the bank account which is our yearly fee to PTA UK, the membership body we have joined given our increased turnover on the bank account in the last couple of years. We paid an annual fee to them £113 in September.

Going back to the starting balance figure in Sept 2017, this was quickly adjusted downwards as expenditure that was agreed in June and July, such as FOTV meeting the cost of bus trips, payments by cheque were presented on the a/c in October 2017. Other examples are the BBQ and the shed, which were paid in the Autumn of 2017.

FOTV's main donation to the school so far this financial year has been meeting the cost of the new sound system in the school hall at a cost of £8,938.68.

Our main fundraising events so far this autumn has been the movie nights raising a combined total of £821.30; Monster Ball netting FOTV £978.45, refreshments at the Christmas Productions of £176.03 . We also raised money from doing the Christmas gift and card orders which earned a fantastic £738.11 and we kicked off 2018 with a cake sale which raised a fantastic sum of £207.70.

**A brief P & L account of the 2017/2018 year is as follows:**

<b>P&amp;L</b>		
<b>Revenue</b>		
Funday Sunday Revenue 2017 less exps		£358.72
Movie Night - Junior		£424.61
Monster Ball		£978.45
Closure of dormant BOI a/c		£100.00
Infant Movie Night		£396.69
Christmas Card / Gift Orders		£738.11
Christmas Productions		£176.03
Cake Sale - Feb 2018		£207.70
Collection for Bradley Lowery Foundation		£27.30
	<b>TOTAL REVENUE</b>	<b>£3,407.61</b>
<b>Expenses</b>		
	BBQ Cost	£149.00
	Shed	£583.33
	Urn for Teas	£77.99
	PTA Sub	£113.00
	Gift T Friary, closure Social Club	£25.00
	4 School Trip Bus Costs Summer 2017	£2,060.00

New School Sound System for main hall by FOTV	£8,938.68
Easter Egg costs to date	£301.95
TOTAL EXPENSES	£ 12,248.95
<b>Loss...so far but a happy loss as we have been putting funds to good use for OLOV School!</b>	£ 8,841.34

The account is showing a 'loss' but in reality it is good to be spending money for the benefit of the school. We still have a balance of £14kcr on the account and we have big ticket items coming up such as the imminent Easter Disco next Friday 23 March and our biggest fundraiser of Funday Sunday in early July.

Donations planned for the remainder of the years is meeting a portion of the cost of hoodies for this year's leavers (circa £500) and funding the summer school trips (which will be likely to be £3K) and we also have to bear in mind enough for the outlay for Sunday Funday (I suggest £4K) so if any big spend is put forward by OLOV School, a good time for FOTV to help towards the cost would be once the Funday Sunday monies are banked.

At each meeting going forward I'll give the committee chairman the current bank statement and update the Profit and Loss a/c, with a breakdown of each event.

Kind regards,

Eileen O'Connor  
Treasurer  
FOTV